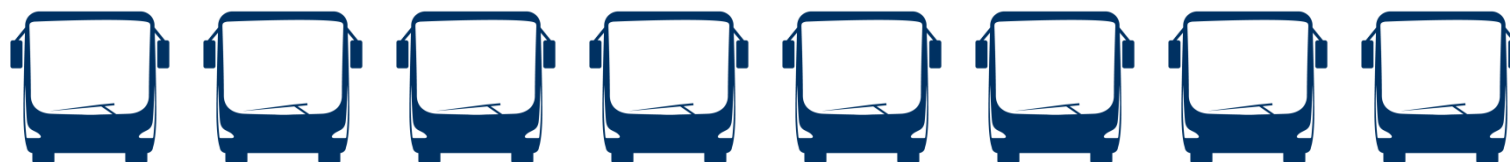


# The Bussenfonds

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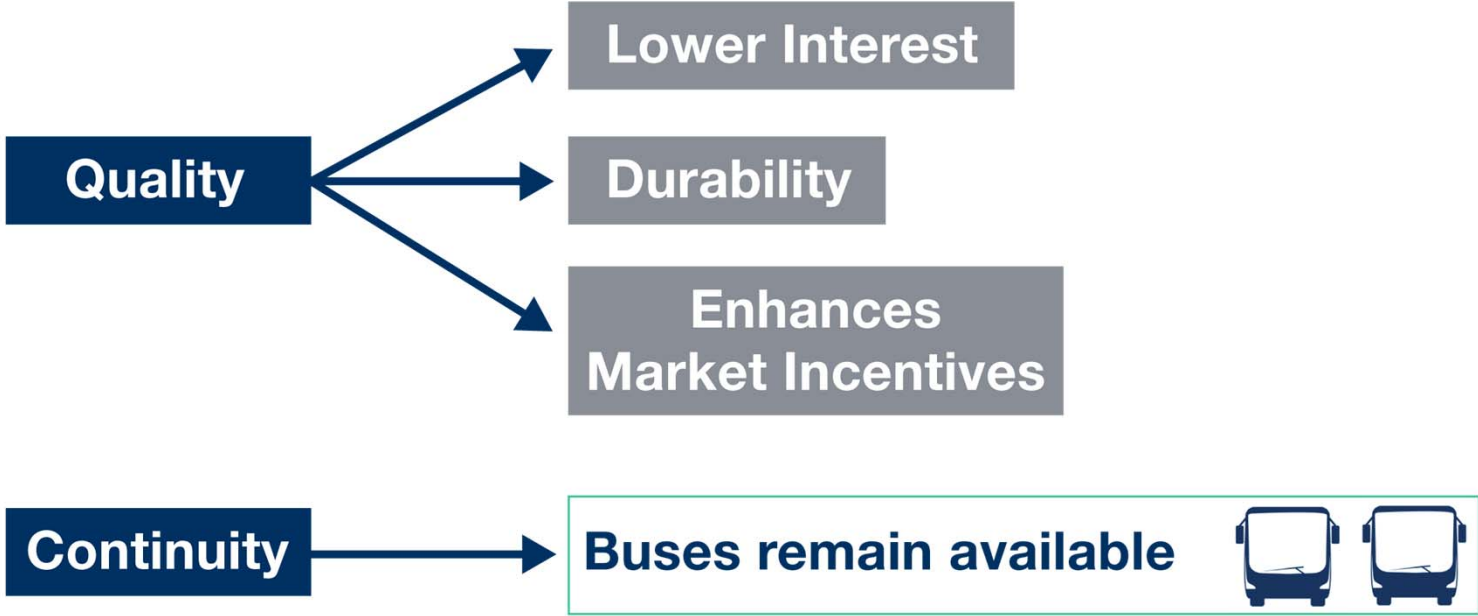


Jan Reinier van Angeren

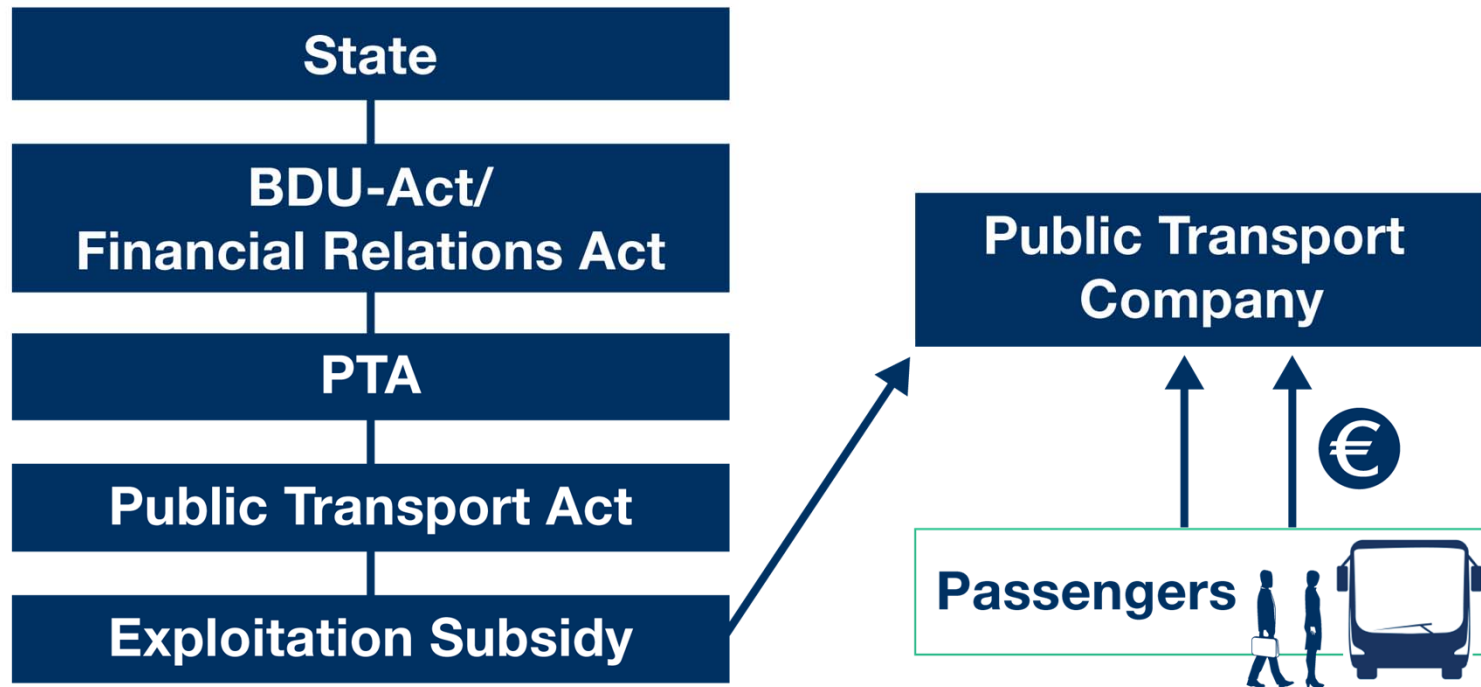
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# Background

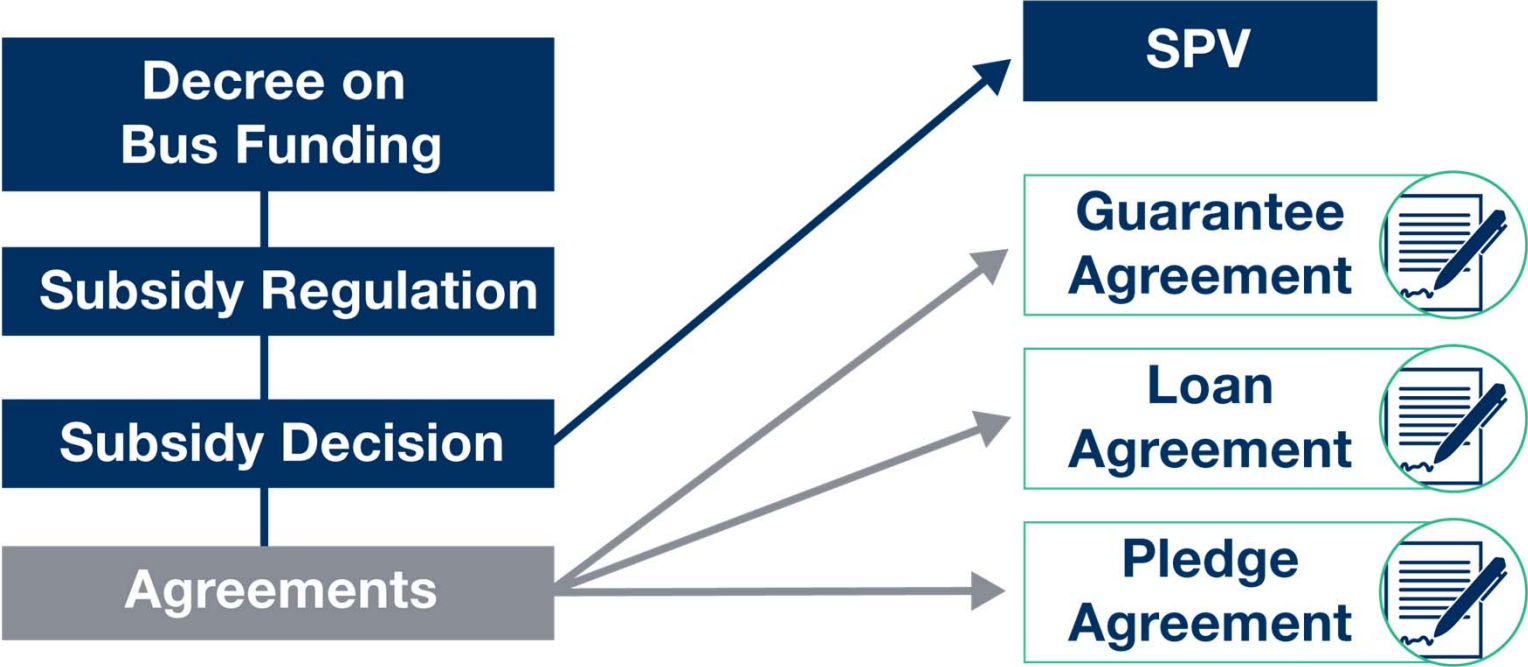
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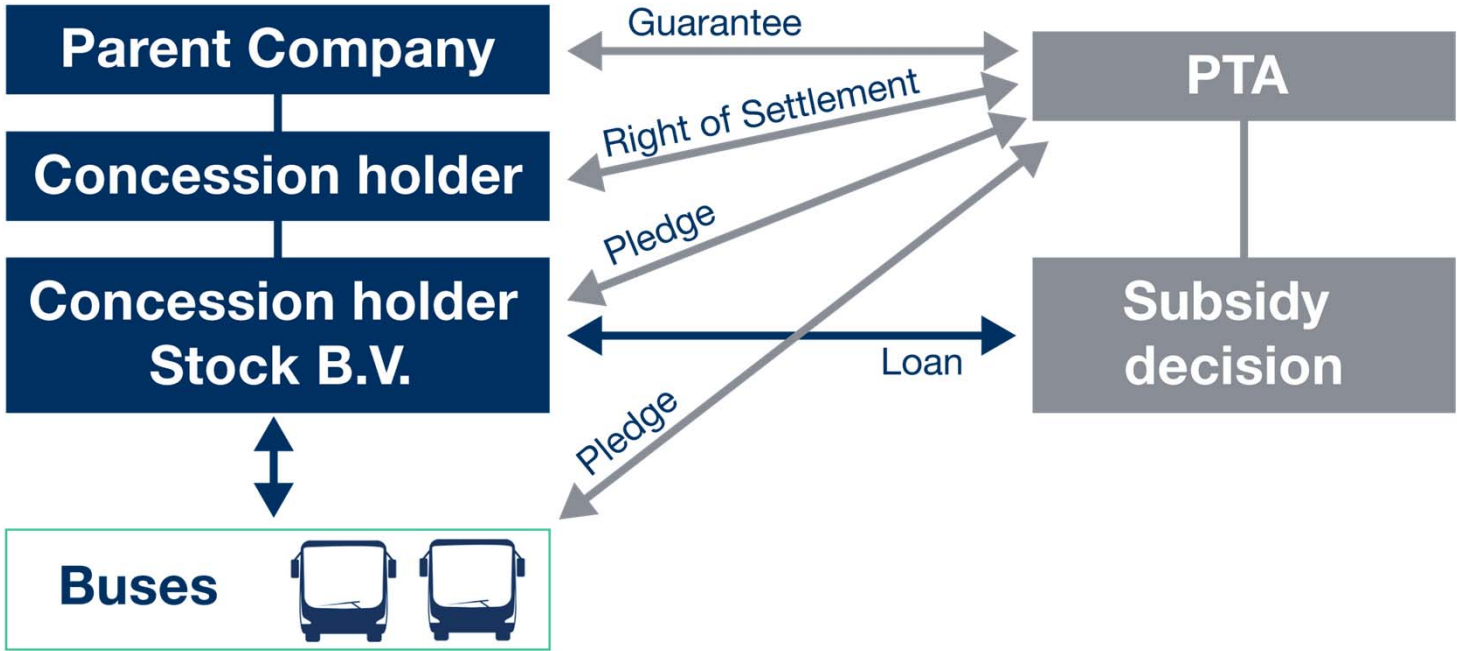
# Financing of Public Transport



# Legal basis of the Bussenfonds



# Structure



## Takeover option/obligation

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- PTA includes obligation or option in the concession that the concession holder has the option or duty to sell the buses to the subsequent concession holder.
- Price will be determined by an independent valuer
- Obligation to maintain the buses
- Infrastructure



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